

PNB FINANCE AND INDUSTRIES LIMITED

August 14, 2020

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700001

Sub: Intimation of appointment and resignation of Directors

Date of resolution passed by circulation: August 13, 2020

Total no. of item proposed: 01

In terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note the following:

➤ **Appointment:**

This is to inform you that the Board of Directors of the Company after considering the recommendations of Nomination and Remuneration Committee has passed a resolution by circulation on August 13, 2020 and approved the appointment of Mr. Ashwini Chopra (DIN-03264345) as additional Director, designated as Independent Director of the Company for a period 5 (Five) years w.e.f. August 13, 2020 till August 12, 2025 subject to the approval of the members at the ensuing annual general meeting of the Company.

Mr. Ashwini Chopra (DIN-03264345) meets the criteria of independence provided under Section 149 of the Companies Act, 2013 and Regulation 16 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and he is also duly registered at Independent Director's Databank as required pursuant to Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

➤ **Resignation**

Mr. Mohit Jain (DIN-01315482) who was appointed as Non-Executive Independent Director on the Board of the Company has resigned w.e.f. August 14, 2020 due to his other pre-occupations.

The information as required under regulation 30 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015, is enclosed as **Annexure I**.

You are requested to take the above on your record.

Thanking you,

Yours faithfully,

For PNB Finance and Industries Limited



Shweta Saxena
(Company Secretary & Compliance Officer)
(Membership. No.: A18585)

Encl A/a

PNB FINANCE AND INDUSTRIES LIMITED

Annexure-I

The information as required under Regulation 30 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015

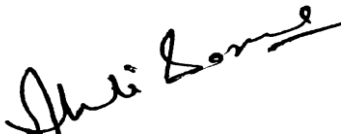
➤ APPOINTMENT

Sr. No.	Particulars	Details
1.	Name of Director	Mr. Ashwini Chopra (DIN- 03264345)
2.	Reason for Change	Appointment as an additional Director designated as Independent Director of the Company.
3.	Date of Appointment	August 13, 2020
4.	Term of appointment	Five years, subject to approval of shareholders of the Company in the ensuing Annual General Meeting
5.	Brief Profile	Mr. Ashwini Chopra is a Commerce Graduate and has done post graduate diploma in Business Management and Diploma in International Estate Planning & Trust Administration from STEP. He holds more than 25 years of experience in Taxation, Finance and other corporate fields. It is perceived that the Company will be benefited from his rich experience and knowledge
6.	Disclosure of relationships between Directors	Mr. Ashwini Chopra is not related to any Director of the Company.

➤ RESIGNATION

Sr. No.	Particulars	Details
1.	Name of Director	Mr. Mohit Jain (DIN-01315482)
2.	Reason for resignation	Due to other pre-occupations.
3.	Date of cessation	August 14, 2020
4.	Confirmation from Independent Director	Confirmation provided that there are no other material reasons other than provided above

For PNB Finance and Industries Limited


Shweta Saxena
(Company Secretary & Compliance Officer)
(Membership. No.: A18585)

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